

Founder Agreement

“Association for Foreign Investments” (also “AFI”)

concluded on this day, month and year in the sense of § 20f and following of the Civil Code by the founding members according to the minutes of the Founding Plenary Meeting

as follows:

I. Scope of Contract

The object of this agreement is creation of an association, which shall via effective co-operation between its members help develop the influx of foreign investments into the Czech Republic and support the Czech business climate.

II. Name and headquarters

The name of the association shall be:

Czech – Sdružení pro zahraniční investice – AFI (též jen zkratka „AFI“).

English – Association for Foreign Investment - AFI.

The headquarters of the AFI is Štěpánská 11, 120 00 Prague 2.

III. Scope of activity

The scope of activity is as follows:

1. Support of the Agency for Support of Business and Investments CzechInvest in the acquisition of direct foreign investments.
2. Provision of services to foreign investors based on quick and efficient co-operation between the members.
3. The promotion of the activities of the full-time members of the AFI and those partners of the AFI that were properly approved by the Plenary Meeting as part of the partner structure of the AFI.
4. Support for the development of the business climate and competitiveness of the Czech Republic.

IV. Duration

The association is established for an indeterminate term with effect from 1st January 1996.

V. Nature of the AFI

The AFI is an open association of legal persons and lawyer associations. A regular member may be legal entity or lawyer association fulfilling the criteria for regular membership set forth in the Statutes and as per procedure set forth in the Statutes.

VI. Start and demise of membership, Rights and duties of the members

Membership in the AFI is of two types, i.e. regular and honorary. Its start and demise, the rights and duties of the members regulated by the Statutes. Regular membership is subject to payment of a membership contribution as regulated by the Statutes.

VII. The bodies of the AFI

The AFI establishes the bodies stipulated in the Statutes with the activities and powers stipulated in the Statutes.

VIII. AFI purpose publications and internal materials Regulation of property relations and financial management principles

- 8.1. The AFI approves and issues the purpose publications and internal materials of the AFI. This is regulated in detail by the Statutes.
- 8.2. The Statutes regulate the property relations and financial management principles.

IX. Dissolution of the AFI

The AFI may be dissolved under the conditions and in a manner stipulated in the Statutes.

X. Statutes

The Statutes regulate the details of the internal organisation of the AFI and its legal relationships. The Statutes are binding for every member of the AFI. Under the Statutes, only the Plenary Meeting may amend the Statutes.

XI. Declaration of the contracting parties

The contracting parties declare that they are solvent partners for the purposes of this contract, legal entities or lawyer associations, registered in the territory of the Czech Republic with a high professional and moral standard, have attained noteworthy results in their branches and are ready to bear the consequences even only for partial falsehood of this declaration.

XII. Transitory provisions

- 12.1. Start of regular membership on the basis of signature of the addendum to the founder agreement.
- 12.2. The start of regular membership is possible only upon approval of the “Application for Membership” and payment of the membership contribution in a manner and under conditions according to the Statutes.

XIII. Final provisions

- 13.1. Part of this agreement is also a specimen Application for Membership and the AFI Ethical Codex.
- 13.2. If not otherwise stipulated in this agreement and the Statutes, the Civil Code shall regulate the mutual relations of the members.